

MONTHLY REPORT

NORRIS DEONARINE

NORTHERN WHOLESALE

MARKET



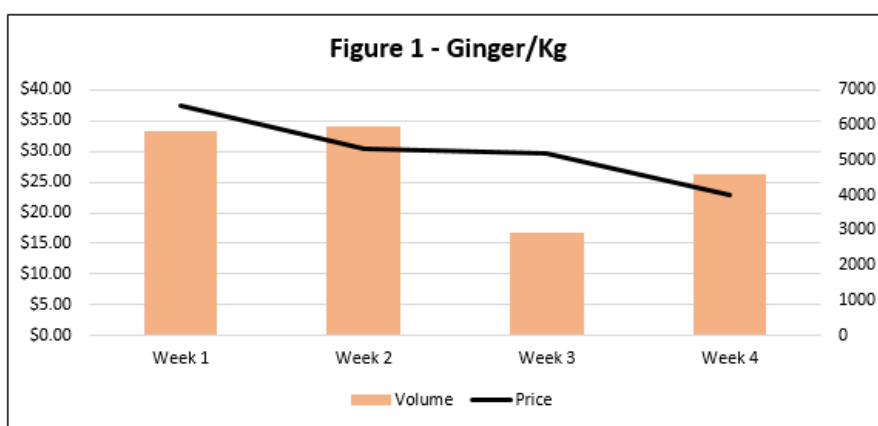
SEPTEMBER, 2021

INTRODUCTION

This report analyses data collected at the Norris Deonarine Northern Wholesale Market (NDNWM) for the month of September, 2021. The report discusses market activity and commodity highlights based on observations of price and volume data collected at the facility during this period. Data was analysed on a weekly basis for the month of September 2021 which consisted of four (4) market weeks of which week one (1), two (2) and four (4) constituted five (5) market days. Week three (3) consisted of four (4) market days due to the Republic Day holiday. The following report highlights market activity for the month, as well as, wholesale price and volume activity of the commodities, observing movements and comparisons. For this period, Fridays were observed to be the largest trading day weekly, since the number of buyers on a Friday were more when compared to all other days of the week at the facility.

PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

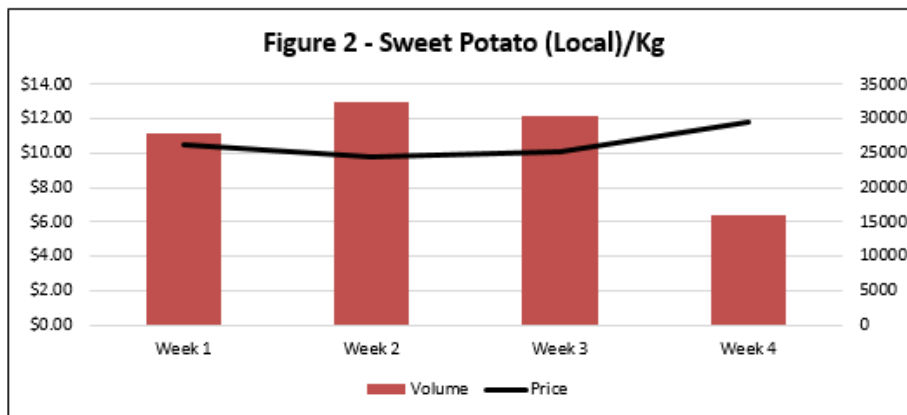
ROOT CROPS: The total volume of ginger traded fluctuated weekly, with a minor increase from 5,846kgs in week 1 to 5,963kgs in week 2. This was followed by a significant decrease in week 3 to 2,945kgs and an increase to 4,591kgs in week 4, as seen in Figure 1 below. The average price of ginger decreased weekly for this period, starting at an average price of \$37.40/kg in week 1 and reaching a low of \$22.93/kg by week 4. When compared to last month, there was a decrease in the total volumes of ginger by 33.69% from 31,298kgs in August to 20,753kgs in September. There was also a decrease in its average price by 21.29%, from \$39.00/kg to \$32.16/kg.



Ginger					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	5846	▲5963	▼2945	▲4591
Price	kg	\$37.40	▼\$30.43	▼\$29.77	▼\$22.93

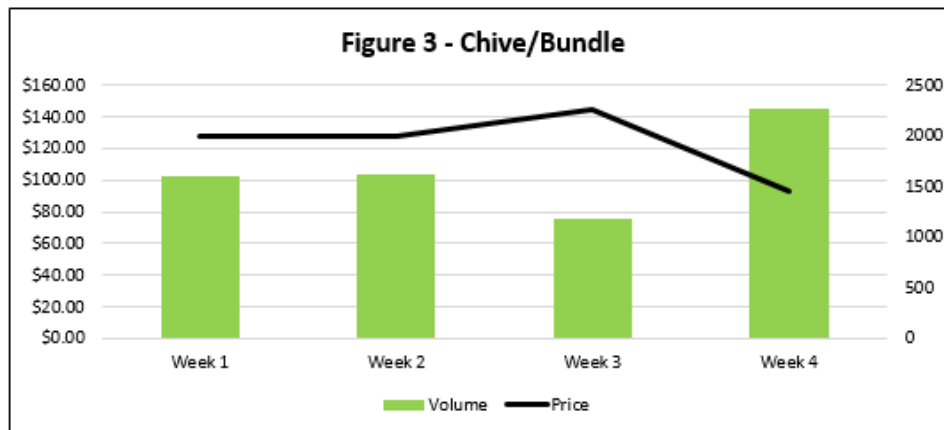
PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

There was an inverse relationship noted between the weekly average prices and weekly total volumes of sweet potato for this period. As the total weekly volumes increased, average prices decreased and vice versa. For example, in week 2 total volumes increased resulting in a decrease in the average price of sweet potato from \$10.53/kg to \$9.78/kg. There was a small reduction in the total volumes of sweet potato in week 3 resulting in a minor increase its average price. In week 4, total volumes dropped by 47.46% resulting in its average price increasing by 17.28% from \$10.07/kg to \$11.81/kg. When compared to last month, total volumes decreased by 33.69% from 31,298kgs in August to 20,753kgs in September, while the average price of sweet potato increased from \$9.30/kg to \$10.39/kg, up 10.53%.



Sweet Potato (Local)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	27937	▲32328	▼30492	▼16020
Price	kg	\$10.53	▼\$9.78	▲\$10.07	▲\$11.81

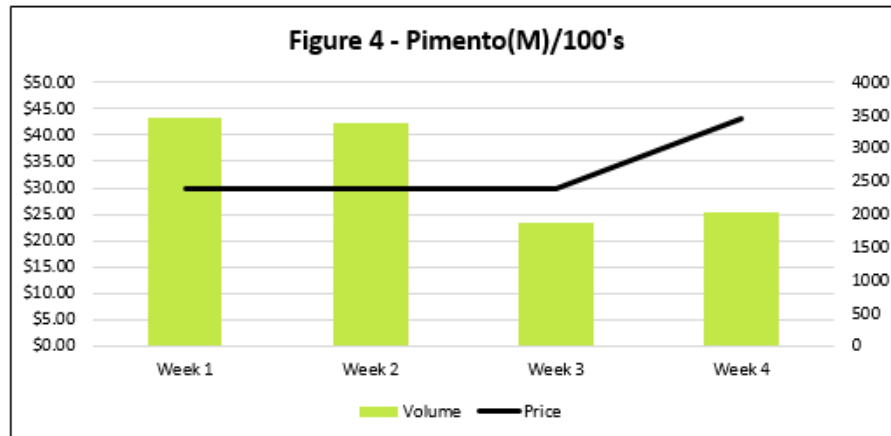
CONDIMENTS AND SPICES - The average price of chive maintained its upward trend into the month of September, maintaining high prices from week 1 to week 3 as seen in Figure 3 below. The average price of chive decreased in week 4 by 35.86% from \$145.00/bundle to \$93.00/bundle, which may have been due to the 61.94% increase in its total volumes. The total volume of chive displayed a less than proportionate increase from week 1 to week 2, followed by a larger decrease in week 3, which resulted in its average price spiking to \$145.00/bundle. Its total volumes increased in week 4 resulting in a reduction in its average price to \$93.00/bundle, its lowest price for this period. When compared to last month there was an increase in the average price of chive, from \$55.00/bundle to \$124.00/bundle, up 55.56%. Total volumes of chive traded for this month increased when compared to last month from 6,643bundles to 8,179bundles, a 23.12% increase.



Chive					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	bundle	1602	▲1622	▼1190	▲2265
Price	bundle	\$128.00	\$128.00	▲\$145.00	▼\$93.00

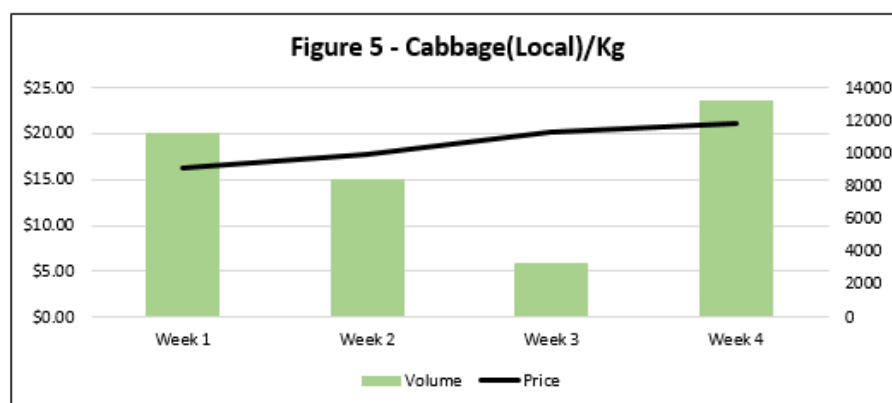
PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

There was a downward trend noted in the total volumes of medium sized pimento for the period in review. Its total volumes commenced at 345,700units in week 1 and ended at 204,200units in week 4. There was a significant decrease in its total volumes from 339,000units in week 3 to 187,300units in week 4. Medium sized pimentos maintained weeks 1 price of \$30.00/100 in week 2 and week 3, as illustrated in Figure 4 below. Its average price increased to \$43.00/100 in week 4 which may have been due to lower daily volumes entering the market. Small and large sized pimentos displayed similar trends for this period. When compared to last month the average price of small, medium and large sized pimentos increased by 14.17%, 9.97% and 7.02% respectively. Total volumes of small and medium sized pimentos decreased by 40.28% and 20.08% respectively while large sized pimentos increased by 37.80%.



Pimento (M)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	100's	3457	▼3390	▼1873	▲2042
Price	100's	\$30.00	\$30.00	\$30.00	▲\$43.00

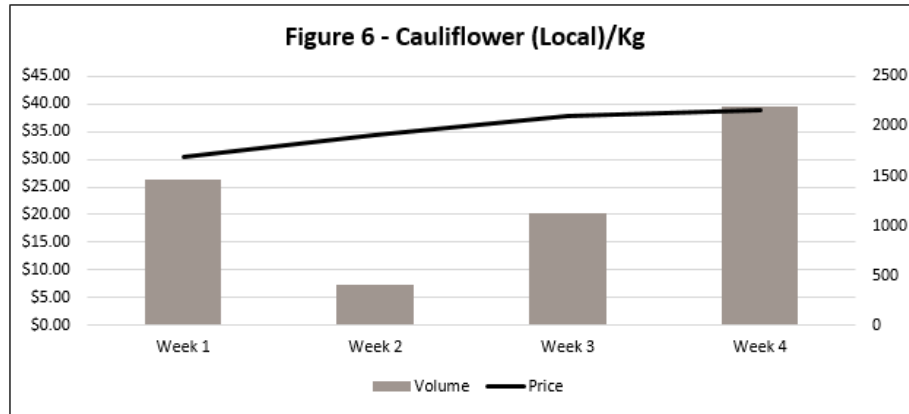
LEAFY VEGETABLES -The average price of local cabbage continued on its upward trend from the latter weeks of the previous period last month. For the month of September, there was an inverse relationship noted between the average prices and total volumes of local cabbage from week 1 to week 3. As the total weekly volumes fell, the average weekly prices increased and vice versa, as illustrated in Figure 5 below. Its total volumes reached a low of 3,316/kg in week 3 resulting in a price increase of 13.35% from \$17.75/kg to \$20.12/kg. This was followed by a significant increase in the total volume of cabbage in week 4 to 13,201kgs. Notwithstanding this increase, there was a minor increase in the average price of local cabbage to \$21.17/kg. When compared to the previous month, there was a small decrease in total volumes by 0.69% from 40,796kgs to 40,514kgs, while its average price increased by 47.81% from \$9.52/kg to \$18.24/kg.



Cabbage (Local)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	11227	▼8397	▼3316	▲13201
Price	kg	\$16.31	▲\$17.75	▲\$20.12	▲\$21.17

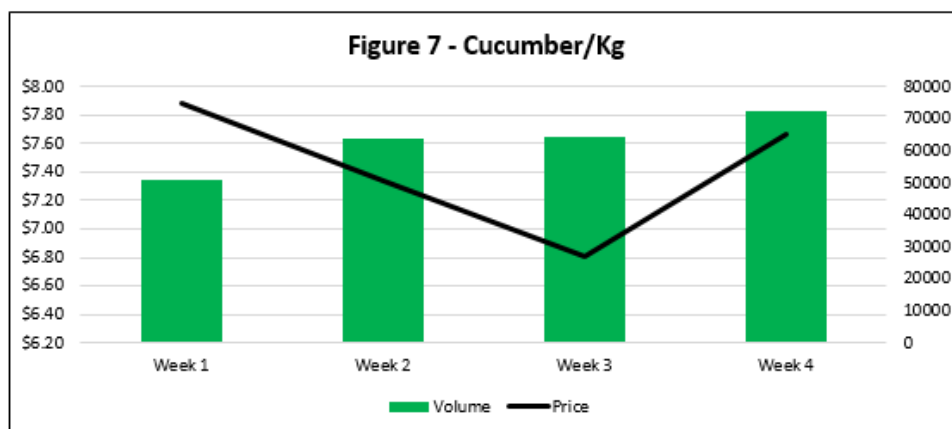
PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

There was an upward trend noted in the average prices of local cauliflower for the period in review. This may have resulted due to smaller volumes entering the market. There was a significant decrease in the total volume of cauliflower from week 1 to week 2 from 1,460kgs to 420kgs. Its average price increased from \$30.42/kg in week 1 to \$34.54/kg in week 2. Total volumes increased in the subsequent weeks as seen in Figure 6 below, however, its average prices continued to increase. When compared to the previous month, the average price of local cauliflower increased from \$25.86/kg to \$34.35/kg, an increase of 24.73%, while monthly total volumes traded decreased by 6.29%, from 6,106kgs to 5,722kgs.



Cauliflower (Local)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	1460	▼408	▲1123	▲2204
Price	kg	\$30.42	▲\$34.54	▲\$37.76	▲\$39.02

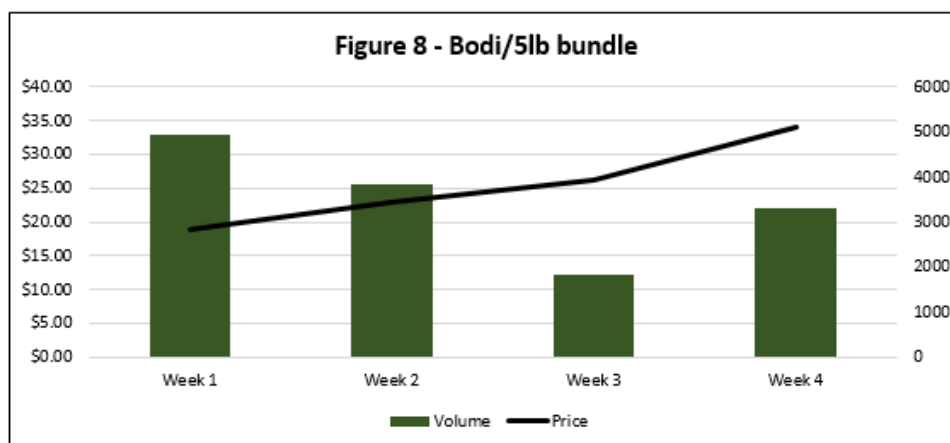
VEGETABLES - There was an upward trend noted in the weekly total volumes of cucumber for the month of September. As seen in Figure 7 below, total volumes of cucumber increased each week, starting week 1 at 50,868kgs and reaching 72,468kgs in week 4. The average prices of cucumber decreased from week 1 to week 3, reaching a low of \$6.81/kg, followed by an increase in week 4 to \$7.67/kg. When compared to last month, there was a minor increase in the average price, up by 1.08%, from \$7.58/kg to \$7.67%, while total volumes increased significantly from 121,207kgs to 265,904kgs, a 119.3% decrease.



Cucumber					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	50868	▲63540	▲64476	▲72468
Price	kg	\$7.89	▼\$7.33	▼\$6.81	▲\$7.67

PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

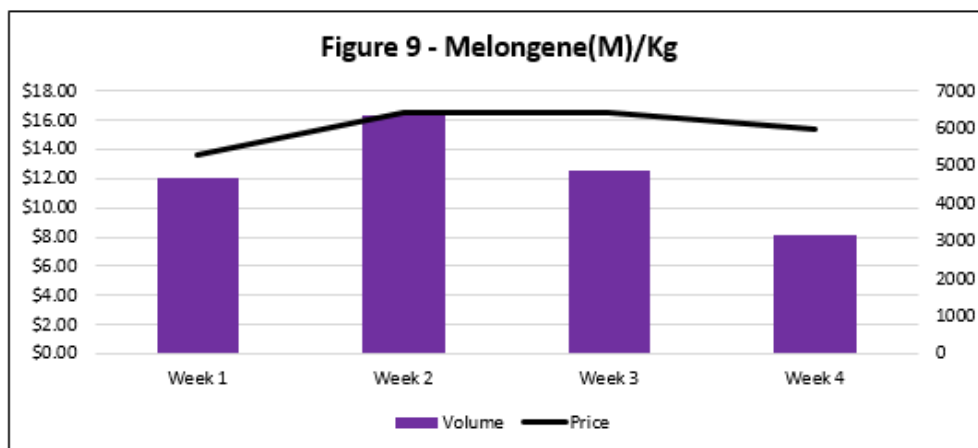
There was an upward trend noted in the average prices of bodi for the month of September. Its average price started at \$19.00/5lb bundle in week 1 and increased weekly, eventually reaching \$34.00/5lb bundle by week 4. The decrease in the total volumes of bodi entering the market may have attributed to the increase in its average price. The total volumes of bodi decreased from week 1 to week 3, reaching a low of 1,839 5lb bundles in week 3. This was followed by an increase in week 4 to 3,296 5lb bundles. This is illustrated in Figure 8 below. When compared to the previous month, there was an increase in total volumes by 45.50% from 10,722 5lb bundles to 12,601 5lb bundles. The average price of bodi also increased, up by 30.63% from \$16.48/5lb bundle to \$23.75/5lb bundle.



Bodi					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	5lb bundle	4936	▼ 3849	▼ 1839	▲ 3296
Price	5lb bundle	\$19.00	▲ \$23.00	▲ \$26.25	▲ \$34.00

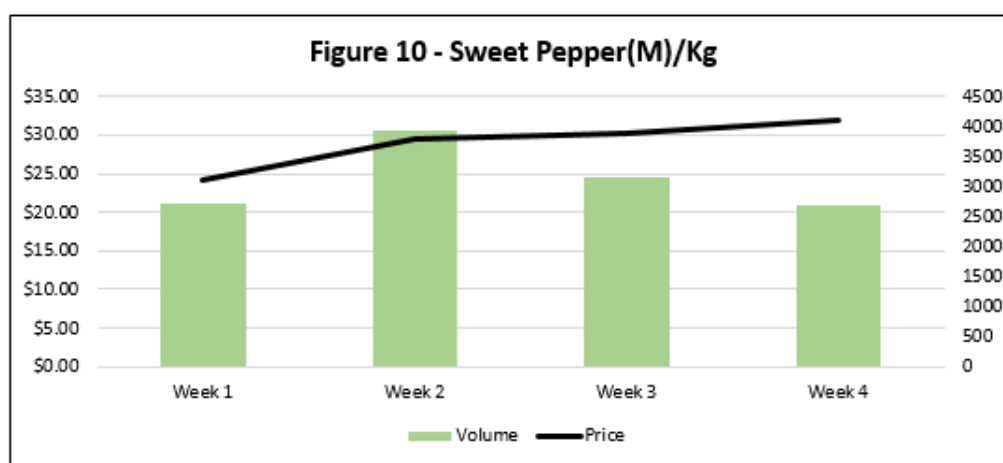
Melongene of all sizes displayed similar patterns in their weekly average prices and total volumes for the month of September. The average price of melongene began to increase in the last week of the previous period. This trend continued into this period, with increases in the average price of melongene recorded from week 1 to week 3. There was a small decrease in its average price in week 4 from \$16.54/kg to \$15.43/kg. Total volumes of medium sized melongene increased from 4,707kgs in week 1 to 6,358kgs in week 2. This was followed by decreases in week 3 and week 4. When compared to the previous month, there were increases in the average prices of melongene of all sizes. The average prices of small, medium and large melongene increased by 34.05% (from \$7.45/kg to \$11.30/kg), 29.1% (from \$10.70/kg to \$15.10/kg) and 26.10% (from \$13.28/kg to \$17.97/kg) respectively. Total volumes of medium sized melongene decreased by 10.01%, while the total volumes of small and large sized melongene increased by 9.18% and 80.07% respectively.

PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP



Melongene(M)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	4707	▲6358	▼4876	▼3166
Price	kg	\$13.67	▲\$16.53	▲\$16.54	▼\$15.43

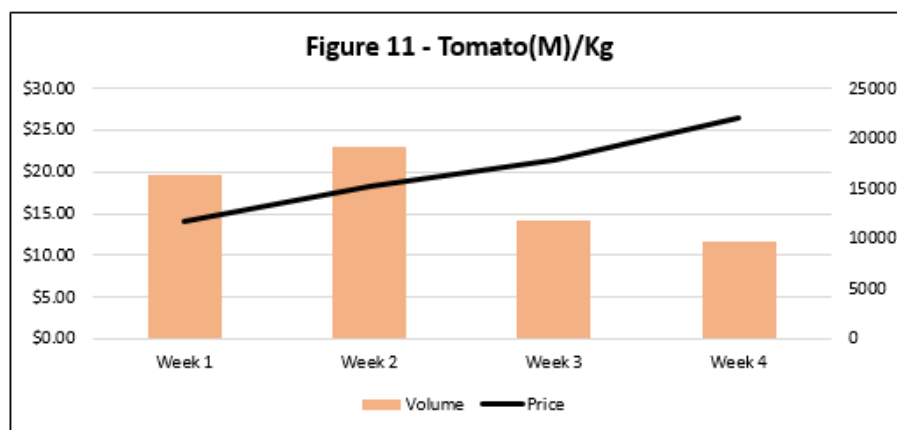
There was an upward trend noted for the average weekly prices of medium sized sweet pepper. The largest increase in its average price for this period was recorded in week 2 where its price increased from \$24.25/kg to \$29.53/kg. Its average prices gradually increased in week 3 to \$30.32/kg and week 4 to \$31.95/kg. The total volumes of medium sized sweet pepper increased from 2,708kgs in week 1 to 3,943kgs in week 2. This was followed by decreases in its total volumes in week 3 and week 4 to 3,139kgs and 2,689kgs respectively. The decrease in its total volumes may have attributed to the increase in its average prices. When compared to the previous month, the average prices of small, medium and large sweet pepper decreased by 25.14% (from \$24.49/kg to \$19.57/kg), 28.18% (from \$30.16/kg to \$23.53/kg) and 28.02% (from \$33.68/kg to \$26.31/kg) respectively, while total volumes of small, medium and large sized sweet pepper increased by 29.92%, 61.77% and 92.20% respectively.



Sweet Pepper (M)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	2708	▲3943	▼3139	▼2683
Price	kg	\$24.25	▲\$29.53	▲\$30.32	▲\$31.95

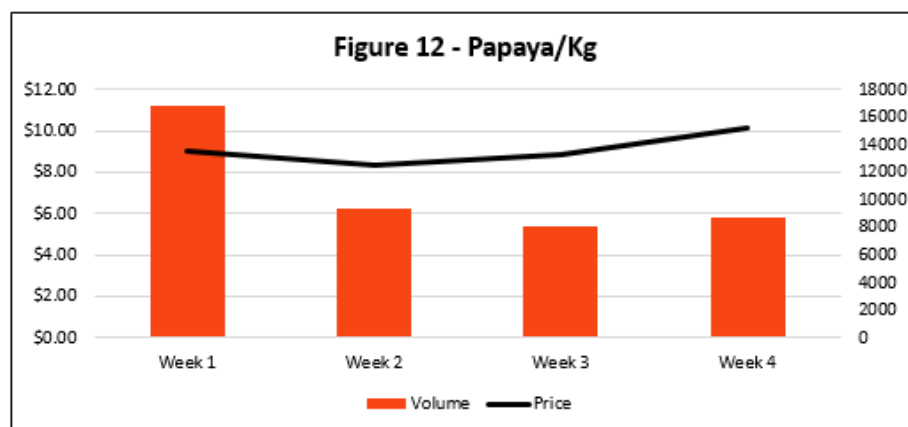
PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

The average prices of tomatoes displayed an upward trend for the month of September as demonstrated in Figure 11. There were notable weekly increases in the average prices of tomatoes, for instance from week 1 to week 2 the average price of medium sized tomatoes increased from \$14.11/kg to \$18.30/kg. From week 3 to week 4 averages prices increased further from \$21.50/kg to \$26.46/kg. The reduction in the total volumes of tomatoes may have contributed to its rising prices. Tomatoes of all sizes displayed a similar trend. When compared to last month the average prices of small, medium and large sized tomatoes decreased. They decreased by 4.13% (from \$15.49/kg to \$14.88/kg), 3.72 % (from \$18.98/kg to \$18.30/kg) and 2.42% (from \$22.02/kg to \$21.50/kg). There were increases in total volumes of medium and large sized tomatoes when compared to last month, up 14.70% and 29.47% respectively, while there was a decrease in small sized tomatoes by 3.84%.



Tomato (M)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	16305	▲19145	▼11797	▼9635
Price	kg	\$14.11	▲\$18.30	▲\$21.50	▲\$26.46

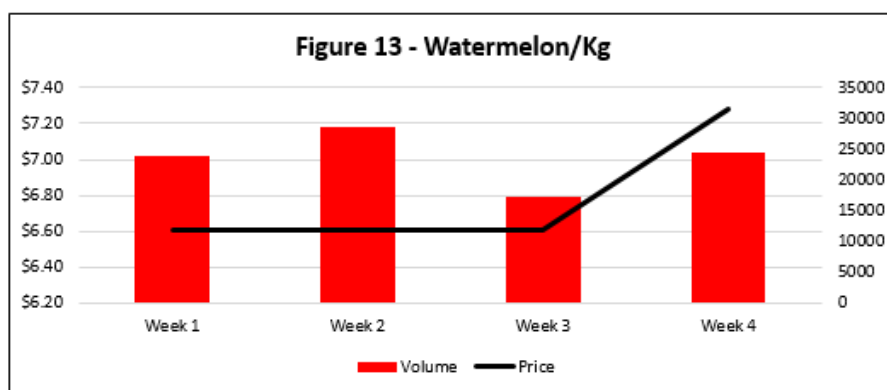
FRUITS - Total volumes of papaya dropped significantly from 16,829kgs in week 1 to 9,411kgs in week 2. It reduced further to 8,074kgs in week 3 followed by a small increase of 8,709kgs in week 4. The average prices of papaya fluctuated weekly, with minor changes noted in the average prices of papaya from week 1 to week 3. There was a more noticeable increase in week 4 to \$10.14/kg. When compared to last month, the average price of papaya decreased by 25.59% from \$11.14/kg to \$8.87/kg while its total volumes increased by 32.68% from 39,143kgs to 51,935kgs.



Papaya					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	16829	▼9411	▼8074	▲8709
Price	kg	\$9.04	▼\$8.38	▲\$8.82	▲\$10.14

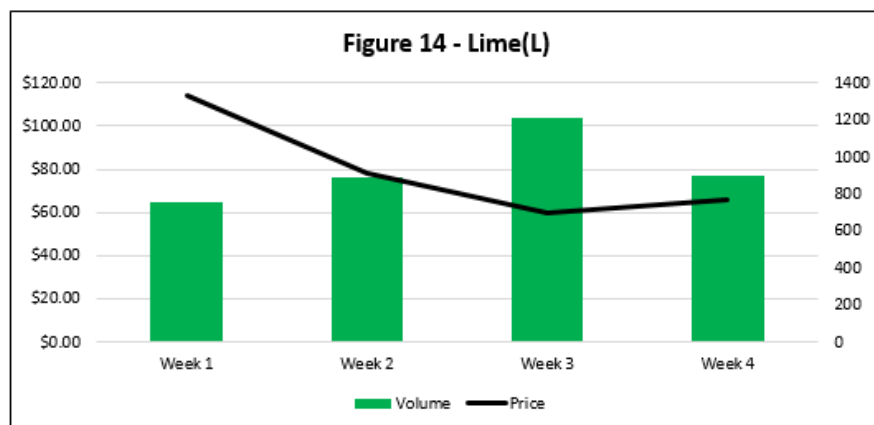
PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

The weekly average prices of watermelon was relatively stable for this period, maintaining an average price of \$6.61/kg from week 1 to week 3. Its average price increased in week 4 to \$7.28/kg. Total volumes of watermelon fluctuated each week as seen in Figure 13 below. The total volume of watermelon reached a high of 28,577kgs on week 2, reduced to 17,237kgs in week 3 and rose to 24,495kgs in week 4. When compared to the same period last month, the average price of watermelon decreased by 6.12% from \$7.19/kg to \$6.78/kg while there was a minor increase in its total volumes by 1.96% from 101,646kgs to 103,636kgs.



Watermelon					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	23949	▲28577	▼17237	▲24495
Price	kg	\$6.61	\$6.61	\$6.61	▲\$7.28

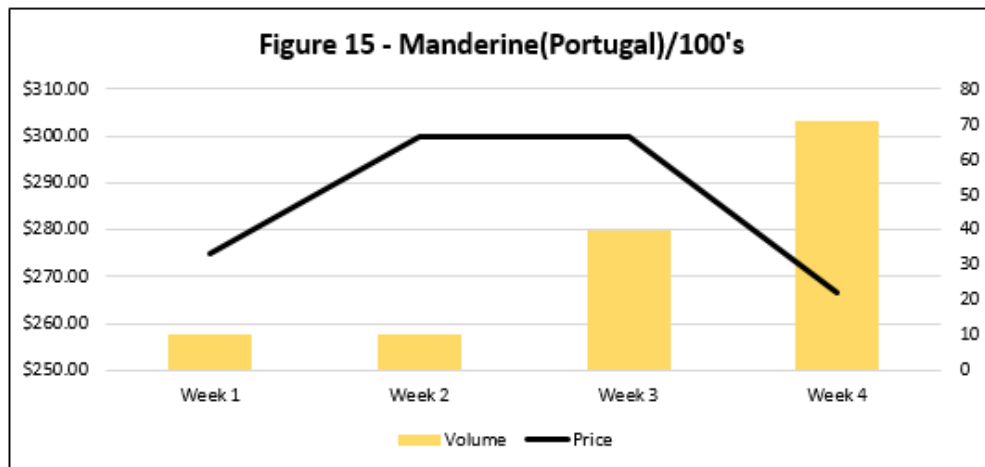
CITRUS - There was an inverse relationship noted between the weekly average prices and weekly total volumes of large sized limes for the period in review. As the total weekly volumes increased, average prices decreased and vice versa. This is demonstrated in Figure 14 below. There was a greater quantity of large sized limes in the market when compared to the quantities of medium and small sized limes available. The prominent variety being traded in the market at this time is Tahiti limes. West Indian limes are also available but in smaller quantities. When compared to last month, the total volumes of small sized limes decreased by 10.60%, while medium and large sized limes increased by 37.38% and 10.60% respectively. The average prices of small and medium sized limes decreased by 3.03%, and 26.94% respectively, while the average price large sized limes increased by 2.37%



Lime (L)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	100's	755	▲889	▲1209	▼897
Price	100's	\$114.00	▼\$78.00	▼\$60.00	▲\$66.00

PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

Mandarine portugal was present in the market during the month of September. There was no portugals available in the previous month of August. Due to seasonality and past trends, the increase in volumes for this period was forecasted. Currently, the variety has only been traded at the facility for one to three days per market week. It is expected that total volumes will continue to increase in the upcoming weeks. As illustrated in Figure 15 below, there was 1,000 units of portugals at the market in week 1 and week 2. Total volumes increased in week 3 to 4,000units and further to 7,100units in week 4. The average price of portugals is higher than usual due to smaller quantities entering the market at this time.



Mandarine(Portugal)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	100's	10	10	▲ 40	▲ 71
Price	100's	\$275.00	▲ \$300.00	\$300.00	▼ \$266.67