

# MONTHLY REPORT

## NORRIS DEONARINE

### NORTHERN WHOLESALE

# MARKET



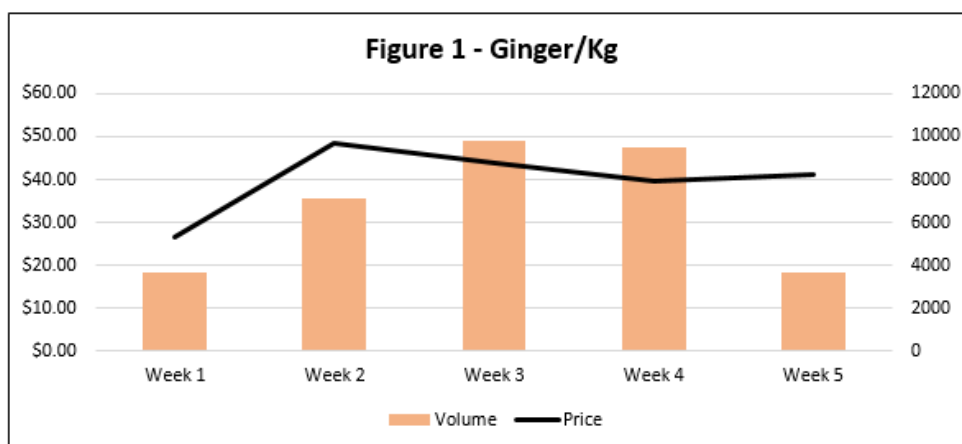
AUGUST, 2021

## INTRODUCTION

This report analyses data collected at the Norris Deonarine Northern Wholesale Market (NDNWM) for the month of August, 2021. The report discusses market activity and commodity highlights based on observations of price and volume data collected at the facility during this period. Data was analysed on a weekly basis for the month of August 2021 which consisted of five (5) market weeks of which week one (1) and week five (5) constituted four (4) market days, while week two (2) to week four (4) consisted of five (5) market days. The following report highlights market activity for the month, as well as, wholesale price and volume activity of the commodities, observing movements and comparisons. For this period, Fridays were observed to be the largest trading day weekly, since the number of buyers on a Friday were more when compared to all other days of the week at the facility

## PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

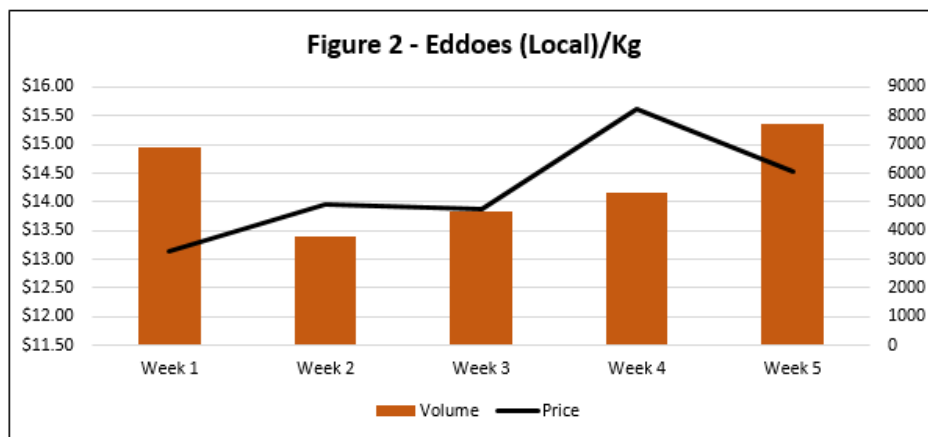
**ROOT CROPS:** The total volume of ginger traded increased from week 1 to week 3, from 3,680kgs to 9,768kgs, which was its highest weekly total volume for the month. This was followed by a minor decrease in week 4 to 9,531kgs and a significant decrease in week 5 to 3,624kgs, as seen in Figure 1 below. The average price of ginger fluctuated weekly for this period, with its lowest price recorded in week 1 at \$26.46/kg and its highest price for the period recorded in week 2 at \$48.40/kg. When compared to last month, there was a decrease in total volumes, down by 29% from 44,143kgs in July to 31,298kgs in August. There was an increase in its average price, from \$26.46/kg to \$39.00/kg, up 32%.



Ginger						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	3,680	▲7,124	▲9,768	▼9,531	▼3,624
Price	kg	\$26.46	▲\$48.40	▼\$44.00	▼\$39.60	▲\$41.25

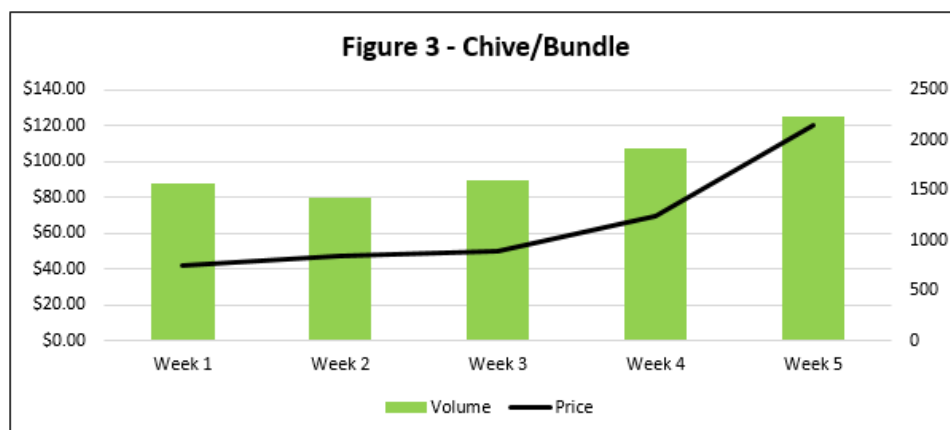
# PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

Total volumes of local eddoes for this period started at 6,894kgs and fell to 3,780kgs in week 2. This was followed by gradual increases from week 3 to week 5, as seen in Figure 2 below. The average price of local eddoes was \$13.12/kg in week 1, on week 2 and 3 its average weekly prices displayed minor fluctuations followed by a more notable increase in week 4 to \$15.62/kg. When compared to last month, total volumes decreased by 23.74% from 28,086kgs in July to 21,420kgs in August, while the average price decreased from \$15.81/kg to \$14.31/kg, a 10.51% decline.



Eddoes (Local)						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	6,894	▼3,780	▲4,680	▲5,292	▲7,740
Price	kg	\$13.12	▲\$13.94	▼\$13.88	▲\$15.62	▼\$14.53

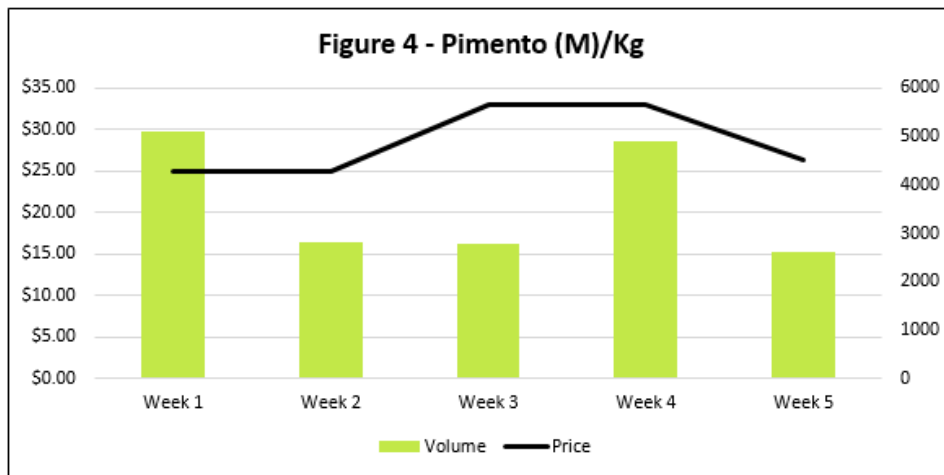
**CONDIMENTS AND SPICES** -There was an upward trend noted in the average weekly prices of chive. This trend continued from the previous month, where its average price started at \$27.00/bundle and ended at \$40.00/bundle. As seen in Figure 3 below the average price of chive increased gradually from week 1 to week 3. Week 4 and week 5 displayed more significant increases in the average prices of chive, from \$70.00/bundle in week 4 to \$120/bundle in week 5. In week 5 the daily price of chive reached as high as \$140/bundle. The total volume of chive also displayed increases from week 3 to week 5, however, these increases were not significant. When compared to last month there was an increase in the average price of chive, from \$32.73/bundle to \$55.00/bundle, up 40.50%. Total volumes of chive traded for this month increased when compared to last month from 4,782bundles to 6,643bundles, a 38.92% increase.



Chive						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	bundle	1,565	▼1,420	▲1,603	▲1,915	▲2,230
Price	bundle	\$42.00	▲\$47.00	▲\$50.00	▲\$70.00	▲\$120.00

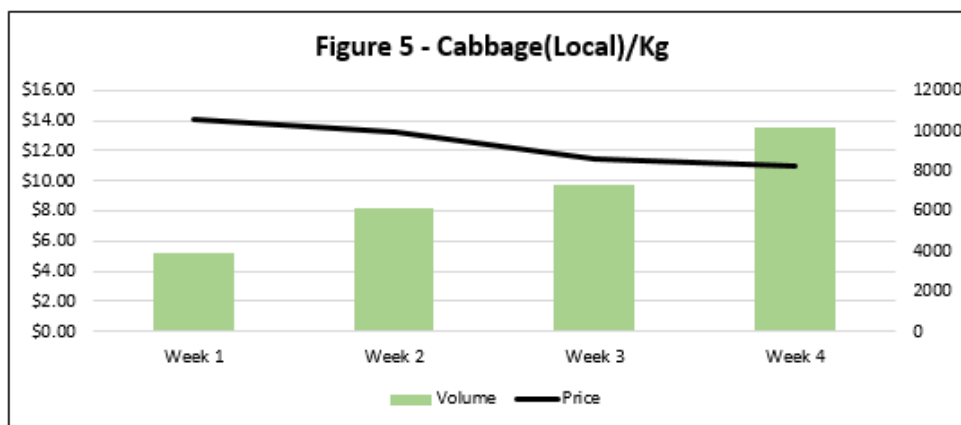
## PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

The total volume of medium sized pimento fluctuated weekly, with its highest total volume of 510,600 units recorded in week 1 and its lowest total volume of 262,600 units in week 5. As seen in Figure 4 below, medium sized pimentos maintained weeks 1 price in week 2 of \$25.00/100 and weeks 3 price in week 4 of \$33.00/100. Its average price reduced to \$26.25/100 in week 5 despite a decrease in its total volumes. Small and large sized pimentos displayed similar trends for this period. When compared to last month the average price of small, medium and large sized pimentos increased by 11.31%, 6.12% and 6.28% respectively. Their total volumes also increased when compared to the previous period. Total volumes of small and medium sized pimentos increased by 28.9% and 10% respectively while large sized pimentos had a significant increase of 134% from 881,000 units to 2,062,100 units.



Pimento (M)						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	100's	5106	▼2810	▼2790	▲4900	▼2626
Price	100's	\$25.00	\$25.00	▲\$33.00	\$33.00	▼\$26.25

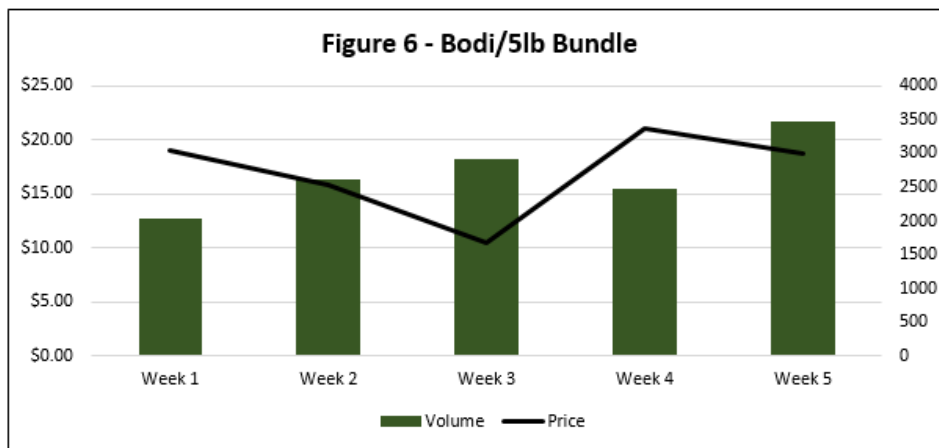
**LEAFY VEGETABLES** - Total volumes of local cabbage varied weekly. For instance, in week 1 its total volumes started at 10,412kgs, this was followed by a decrease to 9,523kgs in week 2 and an increase in week 3 to 11,202kgs, its highest total volume for the period. The average price of local cabbage continued on its downward trend from last month from week 1 to week 3, as demonstrated in Figure 5 below. The lowest average price for the month was recorded in week 3 at \$8.03/kg, which was also the week with the highest total volumes. There was an upward increase noted in its average prices in week 4 and week 5, reaching a high of \$14.05/kg. When compared to the previous month, there was an increase in total volumes, up 44.05% from 28,320kgs to 40,796kgs, while the average price decreased by 35.77% from \$12.93/kg to \$9.52/kg.



Cabbage (Local)					
	Unit	Week 1	Week 2	Week 3	Week 4
Volume	kg	3920	▲6097	▲7319	▲10166
Price	kg	\$14.11	▼\$13.23	▼\$11.46	▼\$11.02

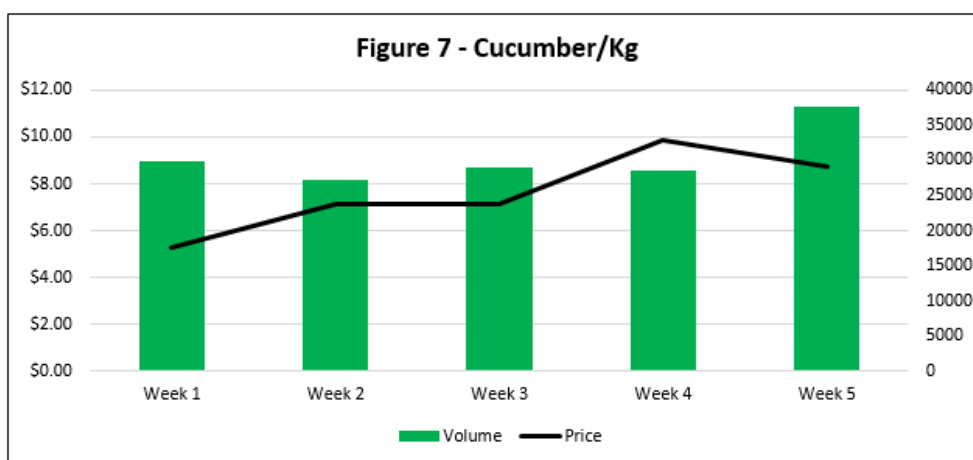
# PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

There was an inverse relationship noted between the weekly average prices and weekly total volumes of bodi for the month of August. As the total weekly volumes increased, average prices decreased and vice versa. For example, in week 2 total volumes increased resulting in a decrease in the average price of bodi from \$19.00/5lb bundle to \$15.80/5lb bundle. Total volumes continued to increase in week 3 resulting in its average price reducing further to \$10.50/5lb bundle. When compared to the previous month, there was an increase in total volumes by 42.92% from 7,502 5lb bundles to 10,722 5lb bundles, while the average price of bodi decreased by 46.22% from \$24.09/5lb bundle to \$16.48/5lb bundle.



Bodi						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	5lb bundle	2,040	▲2,619	▲2,911	▼2,468	▲3,474
Price	5lb bundle	\$19.00	▼\$15.80	▼\$10.40	▲\$21.00	▼\$18.75

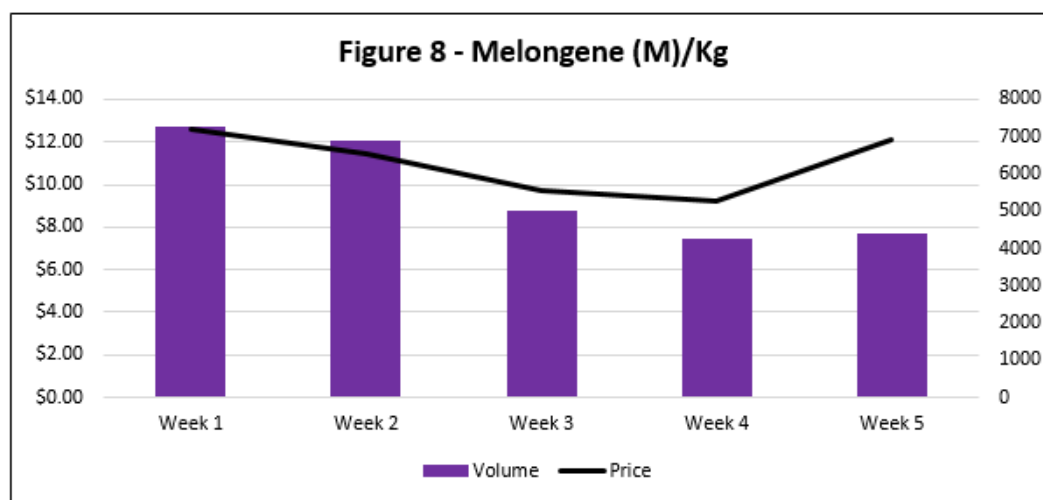
**VEGETABLES** - There was an upward trend noted in the weekly average prices of cucumber for the month of August. As seen in Figure 7 below, the average price of cucumber increased weekly and spiked in week 4 to \$9.89/kg followed by a minor decrease on week 5 to \$8.75/kg. When compared to the same weeks last month, the weekly average prices of cucumber for August were all significantly higher. For instance, the average prices of cucumber for week 2 and week 3 last month were \$2.43/kg and \$2.40/kg respectively, compared to the same weeks in month of August at \$7.12/kg and \$7.13/kg. When compared to last month, the average price of cucumber increased by 66.32%, from \$2.55/kg to \$7.58/kg, while total volumes decreased from 131,517kgs to 121,207, a 7.84% decrease.



Cucumber						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	29,943	▼27,283	▲28,911	▼28,574	▲37,592
Price	kg	\$5.26	▲\$7.12	▲\$7.13	▲\$9.89	▼\$8.75

## PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

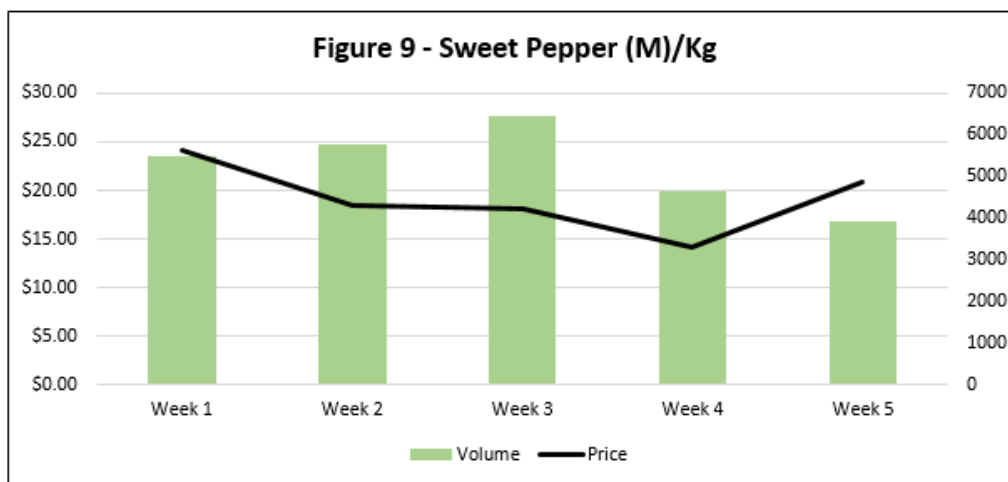
Melongene of all sizes displayed similar patterns in their weekly average prices and total volumes for the month of August. There was a downward trend noted in the average prices of melongene, which continued from the previous month. As seen in Figure 8 below the average price of medium sized melongene decreased gradually from week 1 to week 4 from \$12.56/kg to \$9.26/kg, followed by an increase in the average price in week 5 to \$12.13/kg. Total volumes also decreased gradually from week 1 at 7,271kgs to week 4 at 4,243kgs. There was a minor increase in week 5 to 4,393kgs. When compared to the previous month, there were decreases noted in the average prices of melongene of all sizes. The average prices of small, medium and large melongene decreased by 33.11% (from \$9.92/kg to \$7.45/kg), 28.26% (from \$13.73/kg to \$10.70/kg) and 23.77% (from \$16.53/kg to \$13.28/kg) respectively, while total volumes of small, medium and large sized melongene increased by 55.18% , 51% and 34% respectively.



Melongene(M)						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	7,271	▼6,869	▼4,991	▼4,243	▲4,393
Price	kg	\$12.56	▼\$11.46	▼\$9.70	▼\$9.26	▲\$12.13

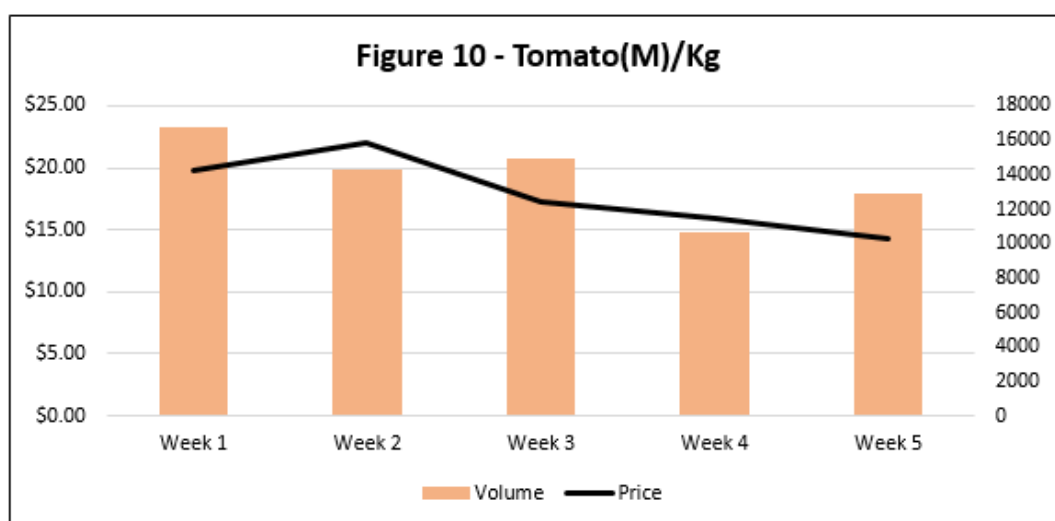
There was an inverse relationship noted between the weekly average prices and total volumes of sweet pepper for the month of August. As total volumes increased, average prices decreased and vice versa. As demonstrated in Figure 9 below, for the period week 1 to 3, total volumes increased resulting in decreases in the average prices, as total volumes began to decrease, the average price increased to \$20.92/kg in week 5. When compared to the previous month, the average prices of small, medium and large sweet pepper decreased by 23.23% (from \$19.57/kg to \$15.88), 26.73% (from \$23.53/kg to \$18.56) and 25.37% (from \$26.31/kg to \$20.99/kg) respectively. The total volumes of small, medium and large sized sweet pepper all displayed significant increases, increasing by 108.65%, 89.82% and 52.50% respectively.

# PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP



Sweet Pepper (M)						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	5,505	▲5,756	▲6,446	▼4,644	▼3,908
Price	kg	\$24.20	▼\$18.50	▼\$18.08	▼\$14.11	▲\$20.92

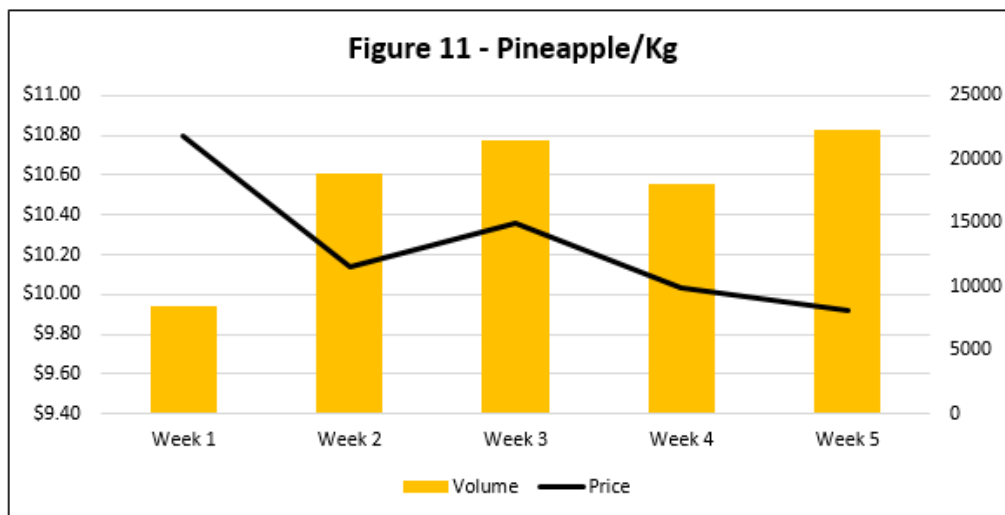
The average prices of tomatoes displayed a downward trend for the month of August. There was a small increase in week 2 from \$19.82/kg to \$22.00/kg, however from week 3 prices decreased reaching a low of \$14.33/kg in week 5. Tomatoes of all sizes displayed a similar trend. When compared to last month the average prices of small, medium and large sized tomatoes all had insignificant decreases of 1.74% (from \$15.76/kg to \$15.49/kg), 1.59% (from \$19.28/kg to \$18.98/kg) and 0.90% (from \$22.22/kg to \$22.02/kg). There were increases in total volumes of small, medium and large sized tomatoes when compared to last month, up 86.48%, 39.58% and 38.21% respectively.



Tomato (M)						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	16,758	▼14,292	▼14,920	▼10,618	▲12,957
Price	kg	\$19.82	▲\$22.00	▼\$17.19	▼\$15.87	▼\$14.33

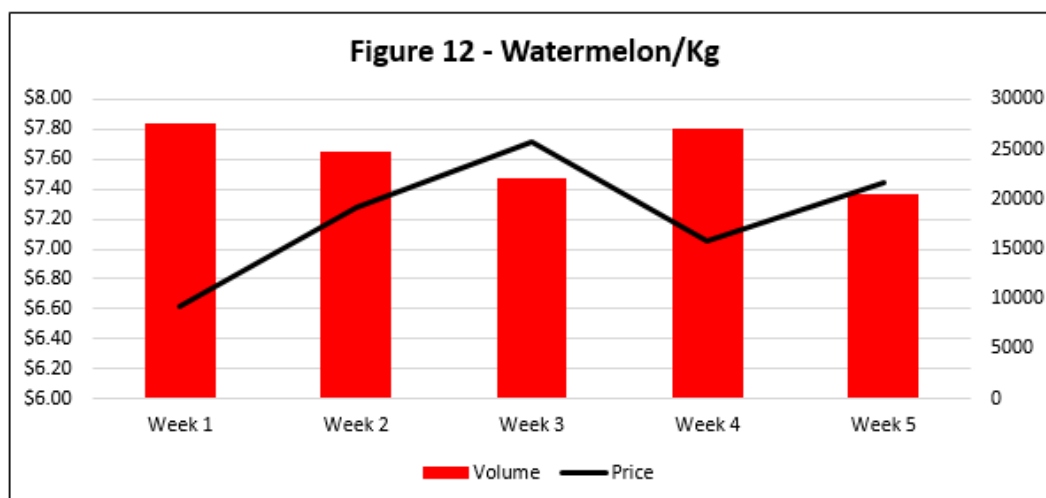
## PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

**FRUITS** - The weekly average prices of pineapple was relatively stable for the month of August, with minor changes recorded from week 2 to week 5. There was a larger decrease in its average price from week 1 to week 2 from \$10.80/kg to \$10.14/kg as seen in Figure 11 below. Total volumes of pineapple started at a low of 8,498kgs in week 1 and increased to 22,289kgs by week 5. When compared to last month, the average price of pineapple increased by 6% from \$9.65/kg to \$10.26/kg while its total volumes increased by 14.20% from 63,310kgs to 72,299kgs.



Pineapple						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	8,498	▲18,870	▲21,507	▼18,063	▲22,289
Price	kg	\$10.80	▼\$10.14	▲\$10.36	▼\$10.03	▼\$9.92

The highest total volume of watermelon was recorded in week 1 at 27,679kgs while its lowest volume for the period was 20,571kgs in week 5. When compared to last month, the average price of watermelon increased by 3.17% from \$6.96/kg to \$7.19/kg while its total volumes decreased by 15.56% from 120,380kgs to 101,646kgs. This is demonstrated in Figure 12 below.



Watermelon						
	Unit	Week 1	Week 2	Week 3	Week 4	Week 5
Volume	kg	27,679	▼24,778	▼22,155	▲26,980	▼20,571
Price	kg	\$6.61	▲\$7.28	▲\$7.72	▼\$7.05	▲\$7.44

## PRICE AND VOLUME ANALYSIS BY COMMODITY GROUP

**CITRUS** - Total volumes of Oranges of all sizes decreased for the month of August when compared to July. There was a spike in the total volumes of medium sized limes as seen in the table below. The total volume of large sized limes increased by 18.76% when compared to July. Grapefruits has exhibited a large increase in its total volumes from 1,000units in June to 22,700 units in August. This can be seen in Table 1 below.

*Table 1*

Total Volume Comparison Citrus- June-August 21					
Commodity	Unit	June-21	July-21	Aug-21	% change Jul-Aug-21
Lime(M)	100's	277	▲ 306	▲ 634	▲ 107.19
Lime(L)	100's	3,105	▼ 2,931	▲ 3,481	▲ 18.76
Orange(S)	100's	899	▼ 669	▼ 285	▼ 57.4
Orange(M)	100's	1,365	▼ 992	▼ 655	▼ 33.97
Orange(L)	100's	1,394	▼ 680	▼ 432	▼ 36.47
Grapefruit	100's	10	▲ 349	▼ 227	▼ 34.96